

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$ .5912 per \$100 valuation has been proposed by the governing body of \_\_\_\_\_

PROPOSED TAX RATE	\$ <u>.5912</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>.5912</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>.6175</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for CITY OF BRACKETTVILLE from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that CITY OF BRACKETTVILLE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that CITY OF BRACKETTVILLE is not proposing to increase property taxes for the 2020 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 31, 2020 5:30pm. at City ANNEX 1459 W. Hwy 90

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, CITY OF BRACKETTVILLE is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the CITY COUNCIL of CITY OF BRACKETTVILLE at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposed tax rate or, if one or more were absent, indicating absences.)

FOR the proposal: Rene Villarreal, Charles Hall, Eric Martinez, Francisca Hernandez, Isaacokin

AGAINST the proposal: \_\_\_\_\_

PRESENT and not voting: \_\_\_\_\_

ABSENT: \_\_\_\_\_